

**Royal Monetary Authority of Bhutan**  
**Statement of Comprehensive Income**

Particulars	31-Oct-19 Nu. 000	31-Oct-18 Nu. 000
<b>Foreign currency income and expenses</b>		
Interest income on foreign currency financial assets	705,358	801,835
Interest expense on foreign currency financial liabilities	(174,117)	(148,531)
<b>Net foreign currency income</b>	<u>531,242</u>	<u>653,304</u>
<b>Local currency income</b>		
Interest income on local currency financial assets	2,689	4,458
<b>Net local currency income</b>	<u>2,689</u>	<u>4,458</u>
<b>Net interest income</b>	<u>533,931</u>	<u>657,762</u>
<b>Other income</b>		
Gains on sale of foreign currencies	15,578	36,591
Unrealised gain/(loss) of fair value of securities	64,791	-
Realised gain/(loss) on sale of securities	9,904	(1,263)
Foreign exchange revaluation	1,401,855	3,714,678
Others	1,643	3,473
<b>Net other income</b>	<u>1,493,771</u>	<u>3,753,479</u>
<b>Total net operating income</b>	<u>2,027,701</u>	<u>4,411,241</u>
<b>Expenses</b>		
Cost of banknote printing	(18,344)	(18,792)
Personnel expenses	(74,801)	(50,875)
Administrative expenses	(42,162)	(17,195)
Total operating expenses	<u>(135,307)</u>	<u>(86,862)</u>
<b>Net profit for year</b>	<b>1,892,394</b>	<b>4,324,379</b>
<b>Other Comprehensive Income</b>		
Actuarial gain on Staff gratuity Fund	-	-
<b>Total Comprehensive Income</b>	<u><b>1,892,394</b></u>	<u><b>4,324,379</b></u>
<b>Profit for distribution</b>	<b>31-Oct-19</b>	<b>31-Oct-18</b>
Net profit as per Statement of Comprehensive Income	1,892,394	4,324,379
Transferred to revaluation reserve	(1,466,645)	(3,714,678)
Previous unrealised gains/losses recognised in year	(76)	948,578
Actuarial (gain)/loss on the employee benefit	-	-
<b>Distributable profit for the year</b>	<u><b>425,673</b></u>	<u><b>1,558,279</b></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

Assets	31-Oct-19 Nu. 000	31-Oct-18 Nu. 000
<b>Financial Assets</b>		
<b>Foreign Currency financial assets</b>		
Cash and cash equivalents	45,493,520	65,566,340
Deposits with banks	27,780,032	5,945,096
Securities	4,488,456	6,493,580
IMF related assets	2,560,586	2,538,064
Interest and other receivables	266,546	246,909
Total foreign currency financial assets	<u>80,589,140</u>	<u>80,789,989</u>
<b>Local currency financial assets</b>		
Cash and cash equivalents	16,292	686,808
Gratuity fund	38,636	38,292
Loans to staff	25,569	29,614
Ways and means advance to Royal Government	59,837	-
Interest and other receivables	-	-
Total local currency financial assets	<u>140,334</u>	<u>754,714</u>
<b>Foreign currency non-financial assets</b>		
Monetary gold	<u>709,250</u>	<u>-</u>
<b>Non-financial assets</b>		
Non-monetary gold	35,257	22,671
Inventories for banknotes	255,078	161,342
Property, Plant and Equipment	182,162	151,505
Other assets	159,648	164,235
Total non-financial assets	<u>632,144</u>	<u>499,752</u>
<b>Total assets</b>	<u><u>82,070,868</u></u>	<u><u>82,044,456</u></u>

**Royal Monetary Authority of Bhutan**  
**Statement of Financial Position**

<b>Liabilities and Equity</b>	<b>31-Oct-19</b>	<b>31-Oct-18</b>
	<b>Nu. 000</b>	<b>Nu. 000</b>
<b>Foreign Currency financial liabilities</b>		
Balances of Royal Government	7,369,527	7,515,247
IMF related liabilities	2,112,733	2,096,913
Due to IFIs	6,368	8,952
Due to foreign central banks	11,232,050	11,078,428
Accrued interest payables	79,269	131,363
<b>Total foreign currency financial liabilities</b>	<u>20,799,947</u>	<u>20,830,903</u>
<b>Local currency financial liabilities</b>		
Currency in circulation	12,811,870	12,113,528
Balances of Commercial banks	27,793,294	23,078,791
Balances of Royal Government	169,967	2,257,205
Due to other Financial institutions	557	857
<b>Total local currency financial liabilities</b>	<u>40,775,689</u>	<u>37,450,381</u>
<b>Other liabilities</b>		
Deferred grants	56,538	81,275
Gratuity and other employee benefits	69,250	37,987
Managed Fund	139,424	(199,871)
Others	126,283	32,530
<b>Total Liabilities</b>	<u>61,967,131</u>	<u>58,233,205</u>
<b>Equity</b>		
Capital	800,000	800,000
General reserve	2,000,000	2,000,000
Retained Earnings	410,000	-
Profit and loss	425,673	1,558,279
BAS transition reserve	138,814	138,814
Revaluation reserve	16,329,250	19,314,157
Other reserves	-	-
<b>Total Equity</b>	<u>20,103,737</u>	<u>23,811,250</u>
<b>Total Equity and Liabilities</b>	<u><u>82,070,868</u></u>	<u><u>82,044,456</u></u>